

KEWEENAW LAND ASSOCIATION, LIMITED ANNOUNCES THE APPOINTMENT OF JAMES A. MAI TO THE BOARD OF DIRECTORS

IRONWOOD, MI—September 11, 2015

Keweenaw Land Association, Limited (KEWL: OTC Pink) today announced that the Board of Directors has authorized an expansion of the Board of Directors from six members to seven, effective immediately, and the appointment of James A. Mai, Chief Investment Officer of Cornwall Capital, to the Company's Board of Directors for a term ending in 2018. Cornwall Capital is the largest single shareholder in Keweenaw with approximately 26% of the outstanding shares.

James A. Mai is the Chief Investment Officer of Cornwall Capital, a New York-based multi-strategy investment firm he founded in 2002. Cornwall manages capital on behalf of family offices and institutional investors, including pension funds and endowments. Prior to founding Cornwall, Mr. Mai was a private equity investment professional at Housatonic Partners and Golub Capital, where he focused on leveraged buyouts, growth capital investments, and portfolio company M&A. Mr. Mai started his career as a staff accountant at Ernst & Young, LLP where he worked in the Financial Services Audit Group. He graduated from Duke University with a BA in History, and from the Stern School of Business at New York University with a MS in Accounting. Mr. Mai is active in several non-profit organizations, including the Tobin Project where he serves on the Board of Directors.

Additional information on Keweenaw Land Association, Limited can be found on the Company's website at www.keweenaw.com.

About Keweenaw Land Association, Limited: Keweenaw is a forest products and land management company located in Ironwood, Michigan. Keweenaw has land holdings of approximately 168,000 surface acres and over 400,000 acres of mineral rights, located predominantly in the western Upper Peninsula of Michigan. Keweenaw shares trade in the OTC Markets under the Pink directory with 1,297,206 shares outstanding.

SOURCE: Keweenaw Land Association, Limited

Contact: Brian D. Glodowski, President/CEO, Keweenaw Land Association, Limited, 1-906-932-3410