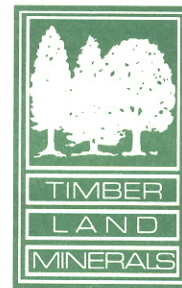


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Fax: (906) 932-5823  
Email: investors@Keweenaw.com



**KEWEENAW**  
LAND ASSOCIATION, LIMITED

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& IRONWOOD MINES CORPORATION  
*a subsidiary of Keweenaw Land Association, Limited*

April 1, 2006

### FIRST QUARTER 2006 DIVIDEND DECLARED

At its March 24, 2006, meeting, the Keweenaw Land Association, Limited Board of Directors declared a dividend at the rate of twenty cents (20¢) per share of stock for the First Quarter 2006. The dividend shall be payable June 15, 2006, to shareholders of record at the close of business on May 15, 2006.

Keweenaw Land Association, Limited, 1801 E Cloverland Drive, P O Box 188, Ironwood Michigan 49938, 1-877-539-3362, is dividend distribution agent.

Wells Fargo Shareowner Services, 161 N Concord Exchange, P O Box 64854, St Paul Minnesota 55164, 800-468-9716, is transfer agent.

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